



Weekly Activity Report *Update*

Volume 3, Number 2

July 9 – July 13, 2001

Commissioner Approves the Application of Citigroup, Inc. to Acquire California Commerce Bank

The application of Citigroup, Inc., for approval to acquire control of California Commerce Bank was approved on July 12, 2001 with the following conditions:

For the three (3) year period following consummation of the acquisition of control of the Bank, this Approval is subject to the following conditions:

1. Applicant shall periodically audit any sub-prime lending activities of the Bank for compliance with the Expanded Guidance for Sub-prime Lending Programs as jointly issued by the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of Thrift Supervision dated January 1, 2001, as revised from time-to-time (the "Guidelines").
2. If, at any time, Applicant finds the Bank's sub-prime lending practices to not be in full conformance with the Guidelines, Applicant shall immediately notify the Commissioner of such fact. Additionally, Applicant shall immediately take all actions necessary to cause the Bank's practices to be brought into full compliance with the Guidelines.
3. If, at any time, Applicant proposes to cause a material change in the retail business plan of the Bank (as that plan is described in the Application), Applicant shall cause the Bank to solicit comments from the communities served by the Bank to determine how the new business plan will enhance the serving of the credit needs of those communities.

Commercial Bank Activity

New Bank

Mission Valley Bank
9116 Sunland Boulevard
Sun Valley, Los Angeles County 91352
Arcadia, Los Angeles County
Principal Officers: Tamara Gurney, President and Chief Executive Officer; Linda Rousseau, Senior Vice President and Cashier; Jim Hackbarth, Senior Vice President & Chief Credit Officer
Phone: (818) 394-2300
Capitalization: \$6,047,280.00
Opened: 7/12/01

Mergers

Imperial Bank, Inglewood, with and into Comerica Bank-California, San Jose
Filed: 7/9/01

Tokai Bank of California, Los Angeles, with and into Sanwa Bank California, San Francisco and to change the name to "United California Bank"
Effectuated: 7/2/01

Foreign Bank Activity

Discontinuance of Office

UniCredito Italiano
500 South Grand Avenue, Suite 1600
Los Angeles, Los Angeles County
(Representative Office)
Discontinued: 6/30/01

Credit Union Activity

Merger

Santel Credit Union, San Diego into First Future Credit Union, San Diego
Effectuated: 6/28/01

Transmitter of Money Abroad Activity

New Transmitter

Envios Rapidos International Corporation
Correspondent: A. Scott MacLean
101-04 43rd Avenue
Corona, NY 11368
(718) 397-1515
Withdrawn: 5/24/01

JOM Corporation of Illinois
DBA Majapara
7300 East Slauson Avenue
City of Commerce, CA 90040
Contact person: Richard Holden
(773) 542-4555
Opened: 7/2/01

DONALD R. MEYER
Commissioner of Financial Institutions

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to Financial Code, Section 258

